



JYOTI WEEKLY OUTLOOK

22nd Feb to 26th Feb, 2026

Review Period: 26th Feb to 5th Mar, 2026



MARKET OVERVIEW



MACRO ECONOMIC UPDATE



NEWS UPDATE

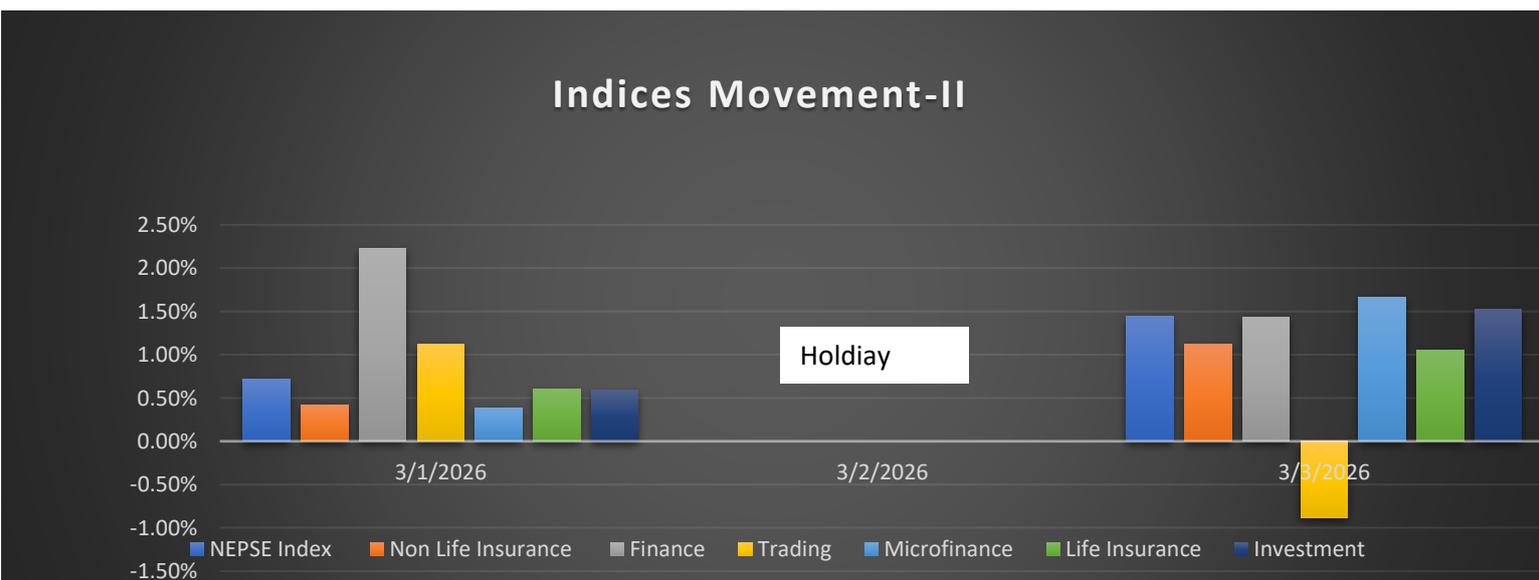
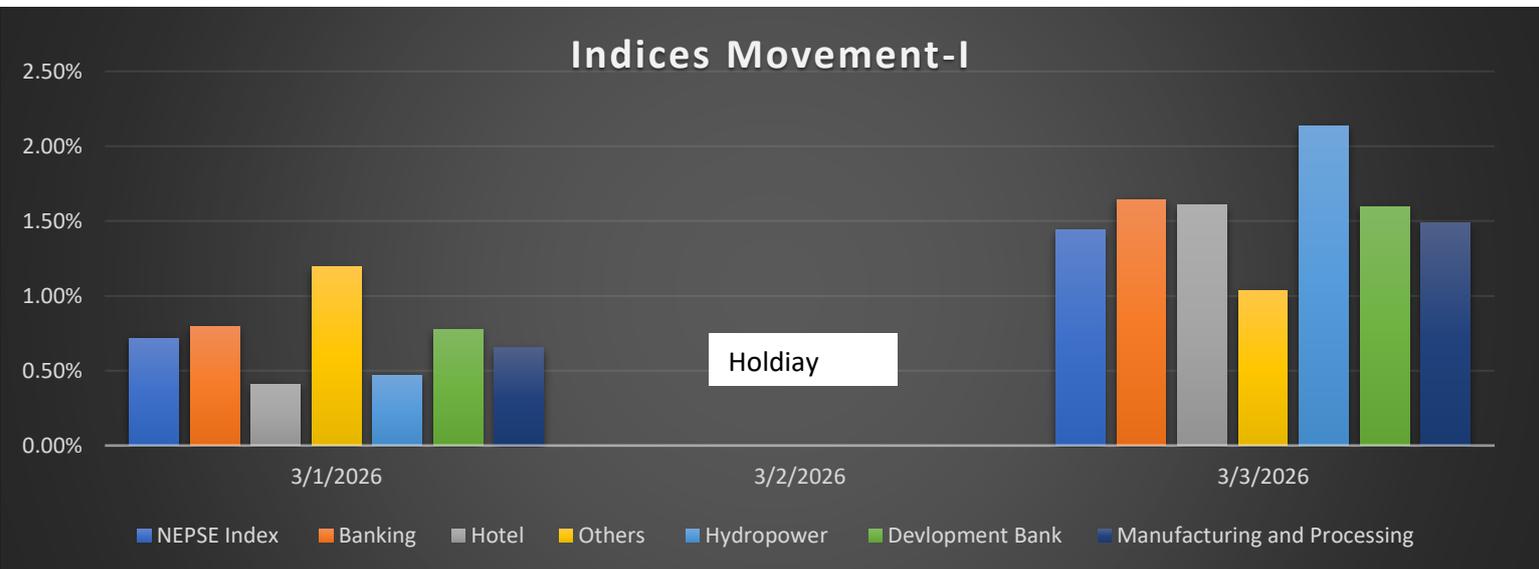
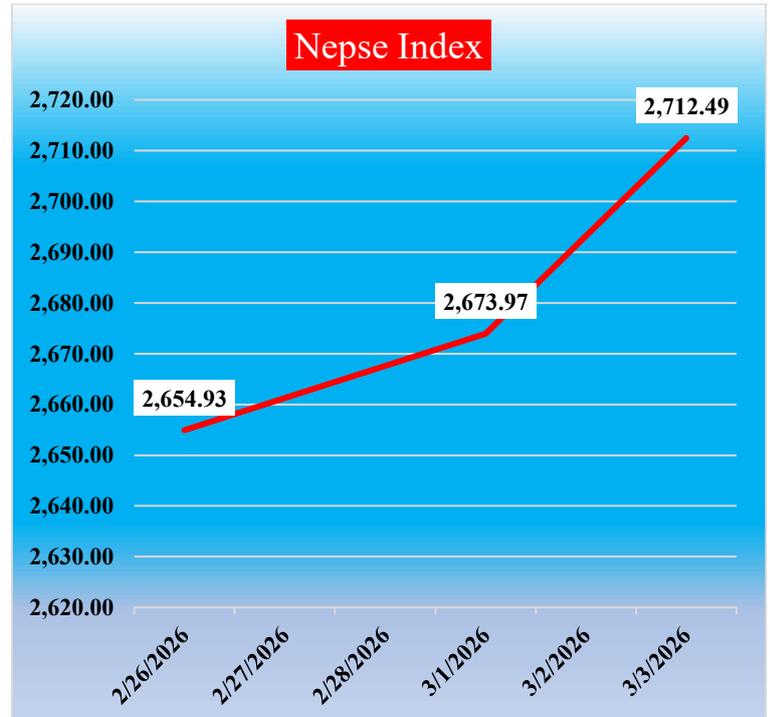
WEEKLY MARKET UPDATE

The NEPSE index posted a profit of 2.17% (57.56) points from 26th February to 03th March), closing at 2,712.49 on the last trading day of the review period. Market conditions remained volatile throughout the week, with the index fluctuating between an intraday high of 2,712.60 and a low of 2,626.70

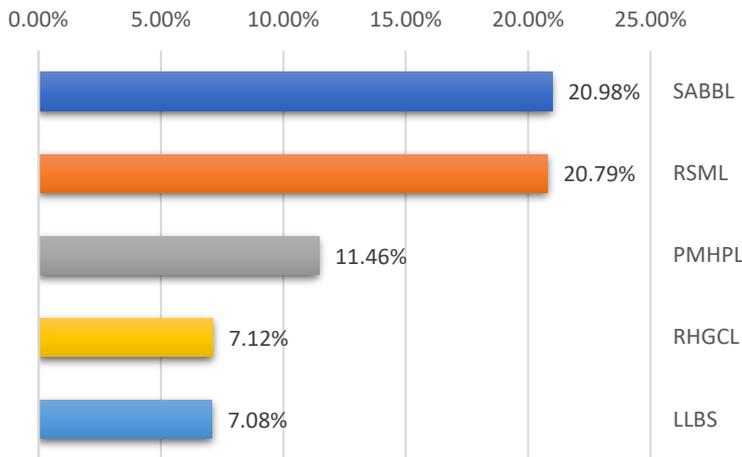
The index is at 2,712 level. The price movement has the support of Volume. The volume rose to NRs. 6.23 billion from 4.18 billion. This suggests institutional positioning ahead of elections.

Price has reclaimed the primary ascending channel. The price is yet to react with the mid line of the channel again. In the previous instance, the price reacted and receded down to the 2,600 level.

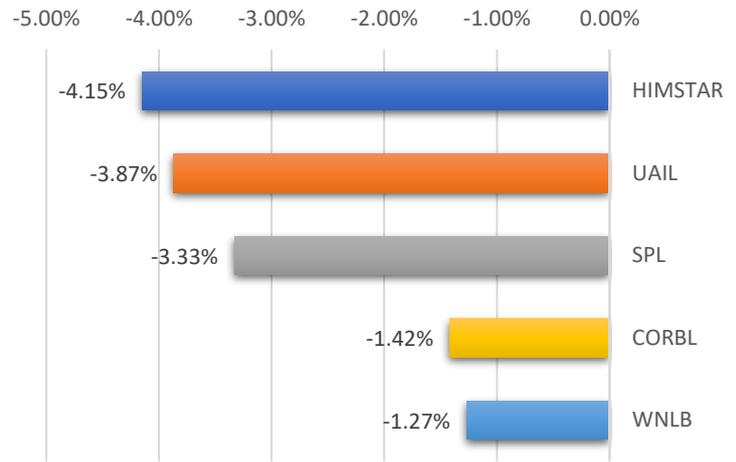
Thus, for a bullish move price must move beyond 2,730 (previous mid line of channel), 2,765-2,780 (upcoming mid line level). This creates a base for the market to move beyond 2780 (previous swing high). This will provide a further break out above the channel towards 2870 levels. Thus, this price action (upward move of 100 plus points) can be attained within a short period of time if the volatility persists)



Top Gainers



Top Losers



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News:

RSP cleans sweeps the 2082 election for House of Representative. Near to create absolute majority. This could certainly affect the upcoming price action of NEPSE.

Even after a recent price increase of Rs 60 for a 14.2 kg domestic LPG cylinder, cooking gas in India remains cheaper than in several neighboring countries. The new price in Delhi stands at about IRs 913 per cylinder, compared with around IRs 1,046 in Pakistan, IRs 1,241 in Sri Lanka, and IRs 1,207 in Nepal.

Qatar to resume LNG supply to India once shipping route reopens

Qatar has assured that it will resume liquefied natural gas (LNG) shipments to India as soon as maritime routes become operational again. The supply chain has been disrupted due to conflict affecting the Strait of Hormuz, a critical shipping corridor connecting the Persian Gulf to global markets.

Government of Nepal stalls distribution of No Objection Certificate and other activities For Foreign Employment opportunities amid Middle East tension

MARKET OUTLOOK



NEPSE Technical Indicators - Detailed Analysis

The NEPSE Index posted a gain of 2.17% (57.56 points) during the review period from 26th February to 3rd March, closing at 2,712.49 on the final trading day. Market conditions remained volatile throughout the week, with the index fluctuating between an intraday high of 2,712.60 and a low of 2,626.70. The index is currently trading around the 2,712 level, with the price movement supported by a notable increase in trading volume, which rose to NRs. 6.23 billion from NRs. 4.18 billion, indicating strong market participation and possible institutional positioning ahead of the upcoming elections. Technically, the price has reclaimed its primary ascending channel, suggesting the continuation of the broader bullish structure; however, the price has yet to interact again with the midline of the channel. In the previous instance, the index faced resistance at this level and subsequently retraced toward the 2,600 level. Therefore, for the bullish momentum to strengthen, the index must move decisively above 2,730, which represents the previous midline of the channel, followed by the 2,765–2,780 range, corresponding to the upcoming midline resistance zone. A sustained move beyond these levels would create a base for the market to surpass 2,780, which also represents the previous swing high. Such a breakout could potentially push the index above the upper boundary of the channel and pave the way toward the 2,870 level. Given the prevailing volatility, an upward move of more than 100 points could materialize within a relatively short period if the bullish momentum persists.

Support and Resistance Levels:

The index is at the key support zone of 2675, which is the confluence of 200 Days, 50 Days Moving Average along with 20 Days Moving Average.

Bollinger Bands and Volume Behavior:

The current price action is trading above the 20-day moving average, indicating short-term bullish momentum. Moreover, we find contraction in the Bollinger Bands signifying a strong bullish move. Volume behavior shows positive outlook. Increase in the volume last week shows good stock accumulation though there was prominent downwards order sweeps.

RSI (Relative Strength Index) and ADX:

RSI is near to 60 level. RSI has made a Higher High formation starting from 26th February from the level of 47.69. Moreover, ADX has made lower low and is now at 15.17.

Moving Averages:

All three major moving averages (MA-5, MA-50, MA-200) show mixed results.

MA-5	2,665.78
MA-50	2,656.60
MA-200	2,674.90

Technical Insights:

Given the current technical structure, a wait-and-watch strategy appears prudent in the near term. While the market has demonstrated improving momentum and strong volume support, the index still faces critical resistance levels at 2,730 and 2,765, which correspond to the midline levels of the ascending channel. Investors may therefore consider waiting for a decisive breakout above these resistance levels before initiating aggressive long positions. A confirmed move above 2,780 could signal trend continuation and open the path toward the upper-level of 2850 level. Whereas failure to break these resistances may result in sideways consolidation or a retest of the 2,675-support zone.



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