



JYOTI WEEKLY OUTLOOK

23rd NOV to 28th NOV, 2025

Review Period: 20th Nov to 28th Nov 2025



MARKET OVERVIEW



MACRO ECONOMIC UPDATE

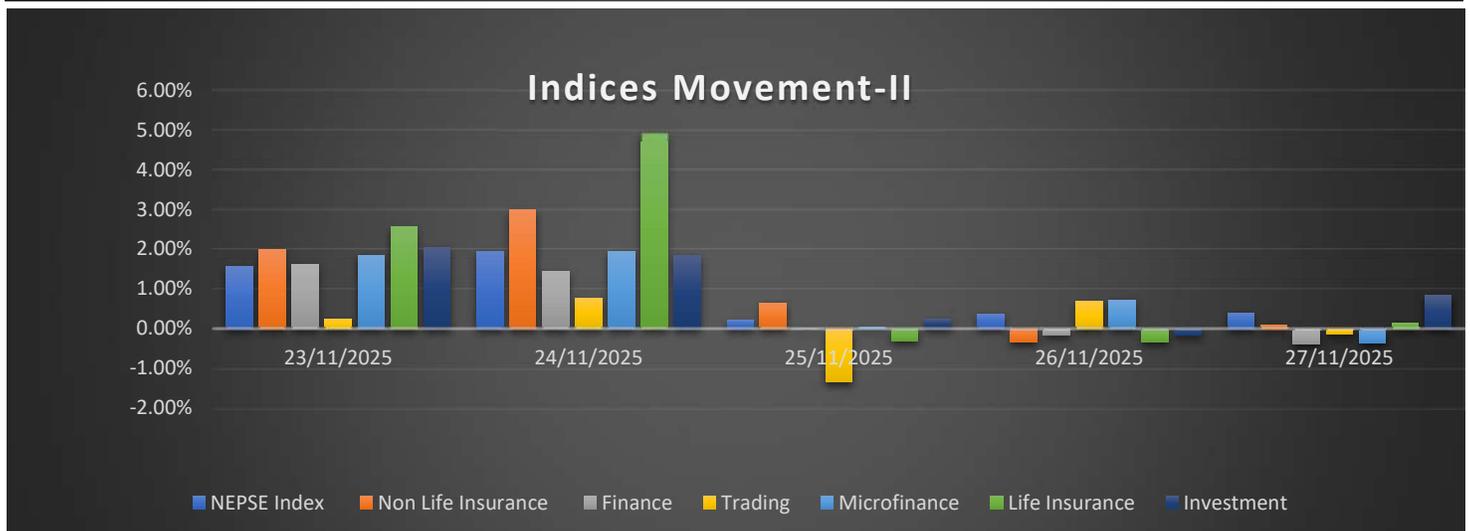
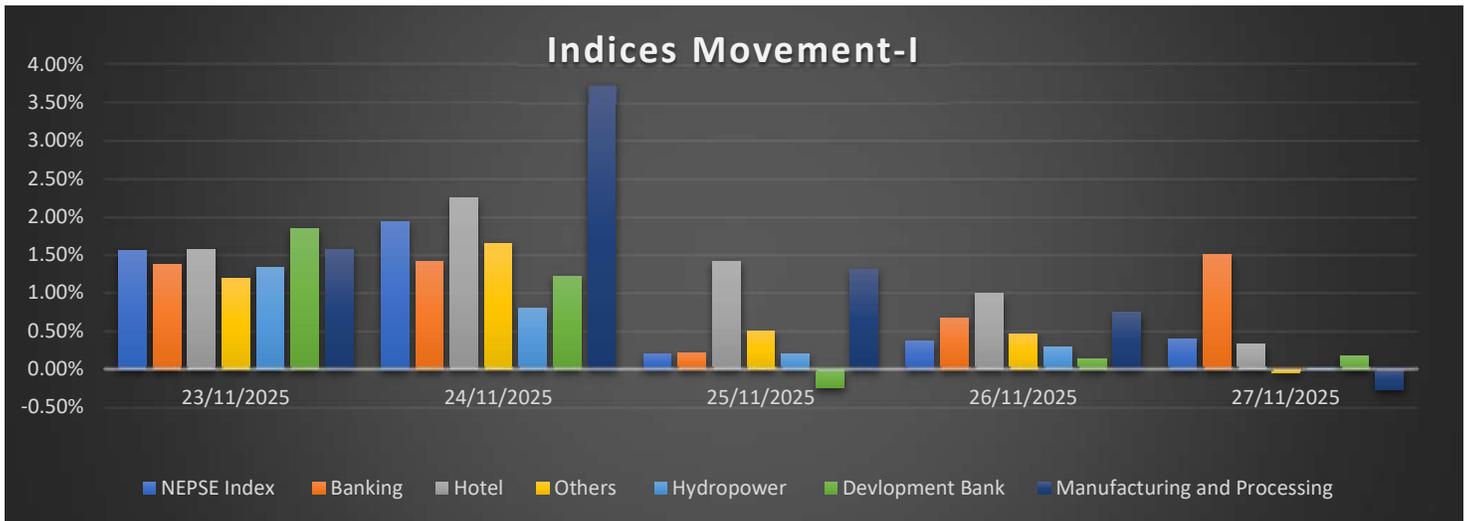
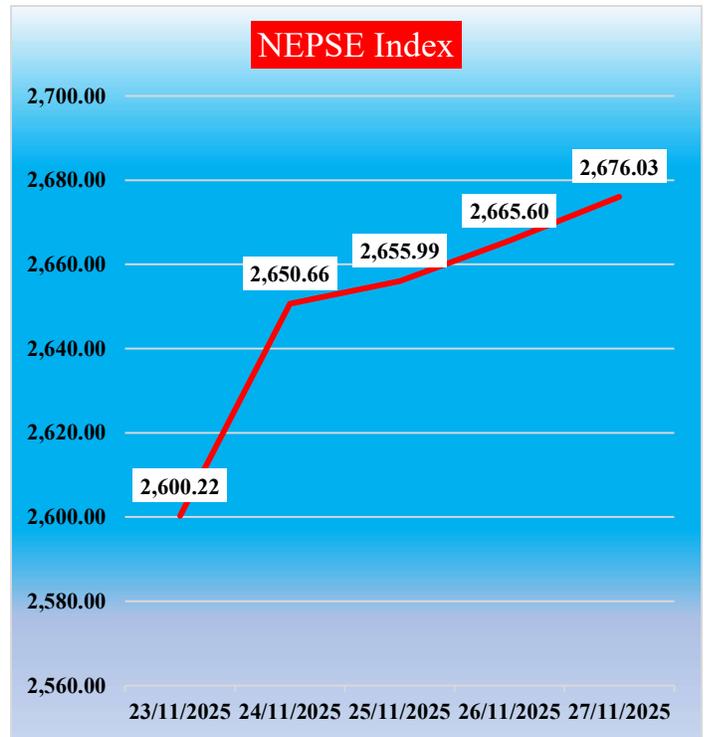


NEWS UPDATE

WEEKLY MARKET UPDATE

The NEPSE index posted a gain of 4.52% (115.74) points from 20th to 27th November), closing at 2676.03 on the last trading day of the review period. Market conditions remained volatile throughout the week, with the index fluctuating between an intraday high of 2,678.29 and a low of 2,562.34. Trading activity, however, did not exhibit a consistent trend. Turnover reached NRs. 6.9 arba on the second trading day, then receded to NRs. 5.7 arba the following day. It subsequently recovered, surpassing the NRs. 6 arba mark again on the second-to-last trading day.

On 20th November, price action formed a Dragon-Fly Doji, signaling short-term indecision in the market. However, the subsequent sessions demonstrated strong bullish intent, with large green Marubozu candles breaking decisively through the prevailing trendline resistance. Following this breakout, the market also surpassed the 2,650 level with steady volume support, although the accompanying price momentum was moderate rather than aggressive. For sustained bullish continuation, the market now needs to clear the dynamic resistance posed by the 200-period moving average.



ज्योति क्यापिटल लिमिटेडको लगानी व्यवस्थापन सेवा Portfolio Management Service (PMS)

विशेषताहरू:

- न्यूनतम (रु ३००,०००/-) तीन लाख रुपैयाँ (नगद वा शेयर वा दुबै) लगानीबाट शुरु गर्न सकिने ।
- लगानी अवधि ३ बर्ष ।
- ग्राहकको तर्फबाट शेयर बजारमा लगानी गरिने ।
IPO, FPO Share, Right Share क्यापिटलबाटै गर्ने सुविधा ।
- कम्पनीहरुले प्रदान गर्ने लाभांश तथा बोनस शेयर क्यापिटलले नै संकलन गर्ने ।
- नाफा वा आंशिक लगानी रकम फिर्ता लिन सकिने सुविधा ।
- ग्राहकले आफूले चाहेको बेला Online login गरी आफ्नो लगानीबारे जानकारी लिन सकिने ।



कम्पनी परिचय

ज्योति विकास बैंकको सहायक कम्पनीको रूपमा रहेको ज्योति क्यापिटल लिमिटेड नेपाल धितोपत्र बोर्डबाट मर्चेन्ट बैंकरको कार्य गर्न अनुमतिपत्र प्राप्त पब्लिक लिमिटेड कम्पनी हो । ज्योति क्यापिटलले हाल निक्षेप सदस्य सेवा (Depository Participant), लगानी व्यवस्थापन सेवा (Portfolio Management Services), धितोपत्र प्रत्याभूति सेवा (Underwriting Services) र संस्थागत परामर्श सेवा (Corporate Advisory services) प्रदान गर्दै आईरहेको छ ।

मलाई शेयर
बजारमा लगानी त गर्न
मन छ, तर शेयर
बजारको ज्ञान र समयको
अभावले लगानी गर्न
सकिरहेको छैन ।



अब
ज्योति क्यापिटलको
लगानी
व्यवस्थापन सेवा
छ्दैछ नी ।



लगानी व्यवस्थापन सेवा Portfolio Management Service (PMS)

PMS सम्बन्धी थप जानकारी



लगानी व्यवस्थापन सेवा भनेको के हो ?

ग्राहकको जोखिम र प्रतिफलको चाहना आदिलाई मध्येनजर गरी सोहि अनुसारको योजना बनाई ग्राहककै नाममा धितोपत्र (शेयर, मुद्रा बजार उपकरण, सातृहिक लगानी कोष आदि) मा खरिद तथा विक्री गरी ग्राहकलाई उच्चतम प्रतिफल प्रदान गर्ने सेवा तै लगानी व्यवस्थापन सेवा हो ।

लगानी व्यवस्थापन सेवा लिन न्यूनतम कति रकम आवश्यक पर्दछ ?

लगानी व्यवस्थापन सेवा लिनका लागि न्यूनतम (रु 300,000/-) तीन लाख रुपैयाँ (नगद वा शेयर वा दुबै) बाट लगानी शुरु गर्न सकिन्छ ।

ज्योति क्यापिटलले लगानी व्यवस्थापन सेवा दिए बापत के के शुल्क लिन्छ ?

ज्योति क्यापिटलले लगानी व्यवस्थापन सेवा बापत लगानीको आकार र ग्राहकले छानेको Scheme अनुसार बार्षिक व्यवस्थापन शुल्क(AMC), performance fee र अवधि अगावै लगानी रकम किस्केना Exit load charge लाग्ने हुन्छ ।

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Follow up on   

News:

Social Security Fund (SSF) allocates Rs 126 billion across investment schemes, including fixed deposits, treasury bills, and development bonds.

Government debt-repayment pace higher than new borrowing: in first four months of FY 2025/26, the government repaid Rs 150.88 billion against borrowings of Rs 138.75 billion – total outstanding debt now ~Rs 2.729 trillion (~44.7 % of GDP).

Decline in real-estate revenue: land-transaction revenue down ~6 % versus last year; capital-gains tax from real-estate also fell.

Surge in interest for start-up enterprise loans: 10,244 applications for FY 2025/26 – double of previous year – though funding capacity remains limited.

Cross-border power trade expansion: Nepal and Bangladesh agreed to add 20 MW, raising export capacity to 60 MW and exploring joint investment in hydropower projects.

MARKET OUTLOOK



NEPSE Technical Indicators - Detailed Analysis

On 20th November, the market printed a Dargon-Fly Doji, reflecting short-term indecision among participants. This hesitation was quickly resolved as the following sessions delivered strong bullish conviction, with sizable green Marubozu candles breaking cleanly through the established trendline resistance. Afterward, the market pushed above the 2,650 level with consistent volume support, though the price momentum remained steady rather than forceful. Looking ahead, a sustained bullish trend will require a decisive break above the dynamic resistance of the 200-period moving average.

Support and Resistance Levels:

The index is presently in the process of testing the resistance zone between 2740-2795. The immediate support level is between 2570 and 2610. However, the crucial support lies at 2,650.

Bollinger Bands and Volume Behavior:

The price action of the index shows the index level to be above the Middle Line of the Bollinger band. From the last four trading sessions, the price action consistently touched the BB's upper line.

RSI (Relative Strength Index):

Currently, the RSI is at 64.69. RSI broke out the 50-level barrier from the second trading day.

Moving Averages:

All three major moving averages (MA-5, MA-50, MA-200) show mixed results.

MA-5	2,649.70
MA-50	2,618.56
MA-200	2,687.39

We can expect a bullish move if the market moves beyond the 200 MA with aggressive momentum supported by volume

Technical Insights

On 20th November, price action formed a Dragonfly Doji, reflecting short-term market indecision. This uncertainty was quickly resolved as subsequent sessions displayed strong bullish sentiment, with large green Marubozu candles breaking decisively above the established trendline resistance. The market then moved past the 2,650 level with stable volume support, although the accompanying price momentum was steady rather than forceful.

In addition, the RSI has climbed above the 50 level, indicating strengthening momentum. However, to maintain and reinforce a bullish continuation, the market must decisively break above the dynamic resistance of the 200-period moving average. Recent sessions have produced long-wick candles — resembling patterns such as hanging man and spinning tops — accompanied by gap-up openings. While price action remains within an upward channel supported by volume, stronger conviction is still required.

For a confirmed bullish sentiment, the index needs to surpass the 200-period moving average with strong, decisive candles and supportive volume expansion. Historically, the 2,500–2,700 range has served as a favorable accumulation zone for NSE, often preceding the early stages of a markup phase.

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