



JYOTI WEEKLY OUTLOOK

08th March to 12th March, 2026

Review Period: 5th March to 12th March 2026



MARKET OVERVIEW



MACRO ECONOMIC UPDATE



NEWS UPDATE

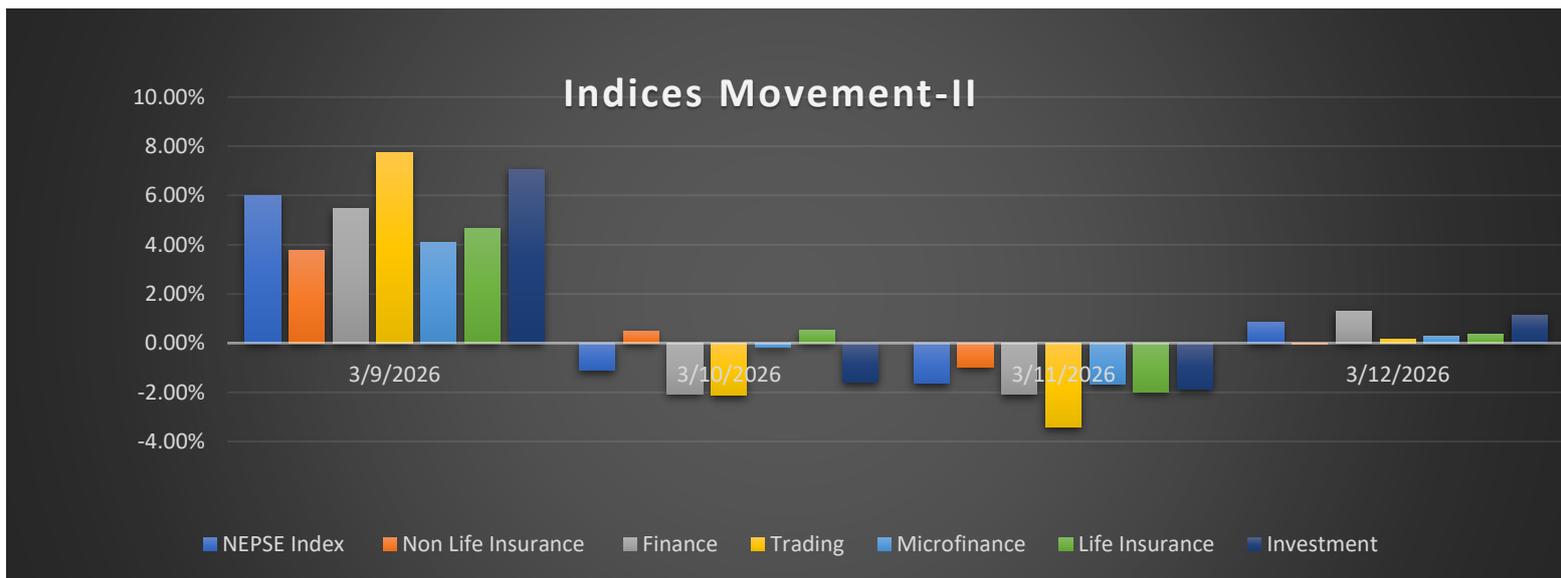
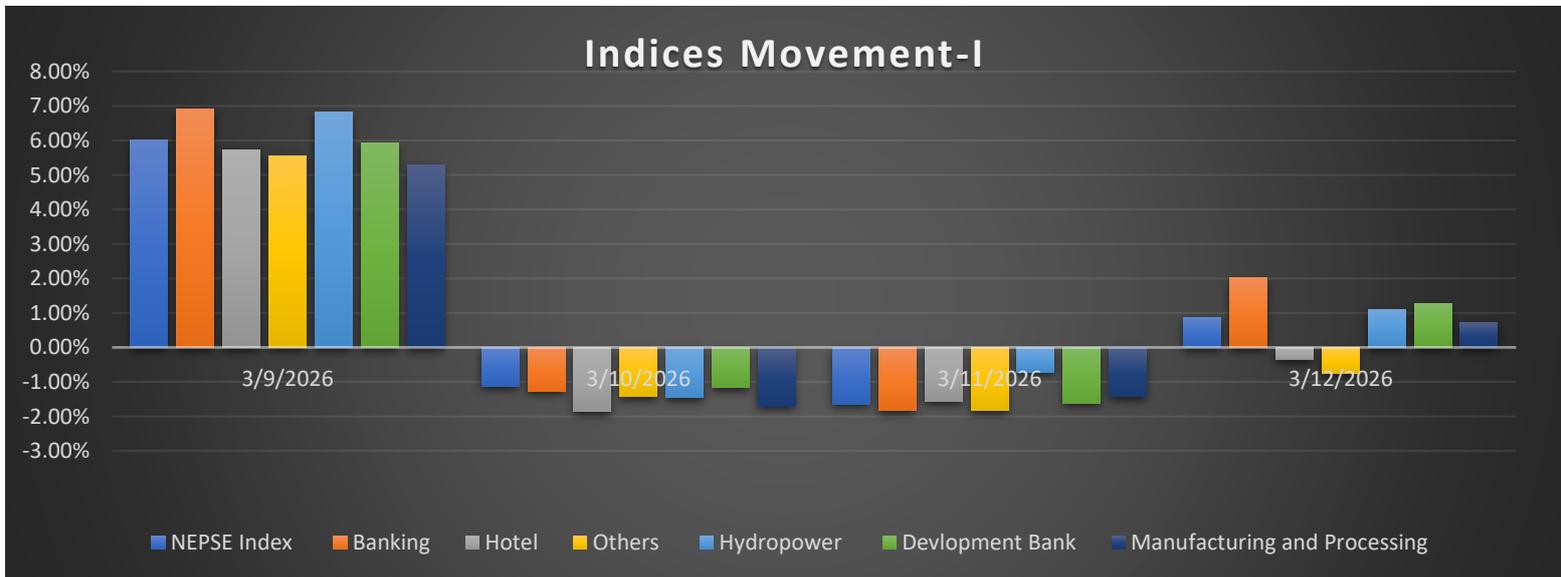
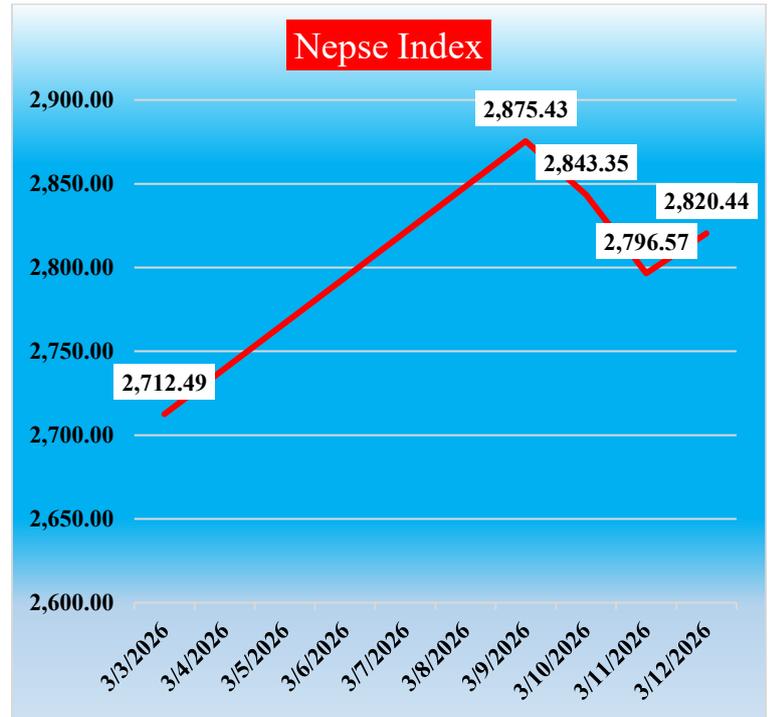
WEEKLY MARKET UPDATE

The NEPSE index posted a profit of 3.98% (107.95) points from 3rd March to 12th March, closing at 2,820.44 on the last trading day of the review period. Market conditions remained volatile throughout the week, with the index fluctuating between an intraday high of 2,911.36 and a low of 2,757.12.

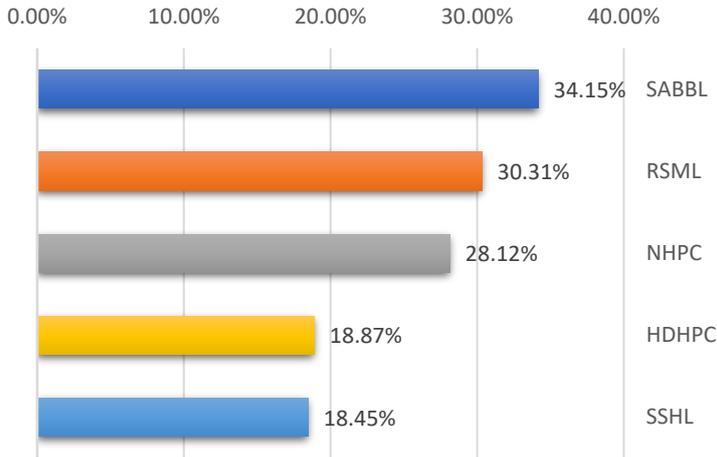
Index broke out the upward trending parallel line. However, the price action receded downwards the upper level of the parallel line. The price actually went above the 2870 level but made lower low formation and notable on the last trading day, the price reacted to the 2780 level by making a longer lower wick signifying lower-level price rejection.

The same price reaction is also validated by Fibonacci retracement level at 61.8 %. This provides stronger evidence of this price level being a key reaction point.

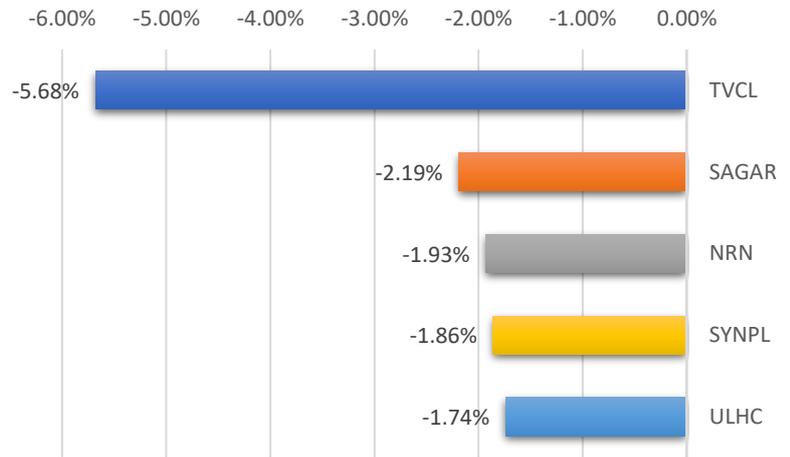
Moreover, price level of 2730 -2825 proves to be a key zone as it was a previous reaction zone having resistance area (have been broken out multiple instances and has been retraced back)



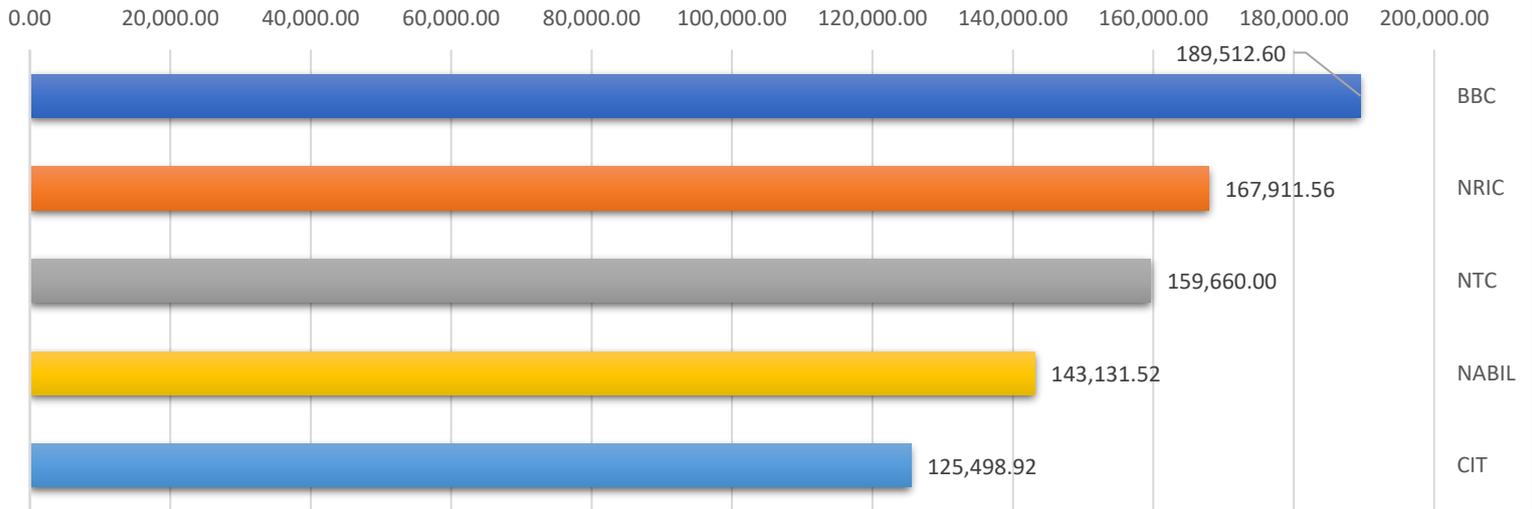
Top Gainers



Top Losers



Market Capitalization in NRs. Millions



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MARKET OUTLOOK



NEPSE Technical Indicators - Detailed Analysis

The NEPSE Index gained 3.98% (107.95 points) between 3rd March and 12th March, closing at 2,820.44 at the end of the review period. Market activity remained volatile throughout the week, with the index trading within an intraday high of 2,911.36 and a low of 2,757.12. Technically, the index broke above an upward-sloping parallel channel, signaling a potential continuation of the bullish trend. However, the price later retreated toward the upper boundary of the channel, indicating some short-term profit booking. Although the index briefly moved above the 2,870 level, subsequent price action showed lower-low formation, suggesting temporary weakness. Notably, on the final trading day, the index reacted strongly near the 2,780 level, forming a long lower wick, which reflects rejection of lower prices and the presence of buying interest at that level. This reaction aligns with the 61.8% Fibonacci retracement level, reinforcing the significance of this price zone as an important technical support. Furthermore, the 2,730–2,825 range continues to act as a critical price zone. Historically, this level has served as a key reaction area, functioning as resistance on multiple occasions before being broken out and subsequently retested.

Support and Resistance Levels:

The index is at the key support zone of 2675, which is the confluence of 200 Days, 50 Days Moving Average along with 20 Days Moving Average. Moreover, an immediate key point in which the index is reacting is 2730–2825. This is further validated by Fib Retracement level being within this area at 61.8% level.

Bollinger Bands and Volume Behavior:

The previous contraction of the BB was validated by a strong bullish move. Volume behavior shows occurrence of shake out stating large amount of profit booking without meaningful loss of positive investors sentiment.

RSI (Relative Strength Index) and ADX:

RSI is near to 65 level. RSI made an uptick at last day of the week as the last green candle reached towards the 50% of the red body of its previous candle (nearer to being a piercing line pattern). This shows uprising interest of buyers after a big profit booking.

Moving Averages:

All three major moving averages (MA-5, MA-50, MA-200) show mixed results.

MA-5	2,809.66
MA-50	2,674.84
MA-200	2,678.09

Technical Insights:

Overall, the technical structure of the NSE Index remains constructively bullish despite short-term volatility. The recent breakout from the upward parallel channel indicates continuation potential in the broader uptrend, although the subsequent pullback reflects short-term profit booking after a sharp rally.

The 2,730–2,825 zone has emerged as a critical demand area, supported by the 61.8% Fibonacci retracement level and repeated historical price reactions. The formation of a long lower wick near 2,780 further confirms buying interest and rejection of lower price levels. Additionally, the confluence of MA-50 and MA-200 near the 2,675 region strengthens the broader support structure of the market.

Momentum indicators also support a cautiously positive outlook. The RSI near 65 suggests the market remains in bullish territory without being overbought, while the recent uptick indicates renewed buying interest following profit booking. Bollinger Band expansion after prior contraction, combined with shake-out volume behavior, suggests that weak hands may have exited while stronger participants continue to accumulate positions. In the near term, sustained movement above the 2,870–2,900 resistance range could open the path toward the 2,950–3,000 zone. Conversely, a decisive break below 2,730 may trigger a deeper correction toward the 2,675 major support regions, where key moving averages converge.

Overall, the index appears to be in a consolidation phase within a broader bullish trend, and the price behavior around the 2,730–2,825 zone will be critical in determining the next directional move.



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