



# JYOTI WEEKLY OUTLOOK

08<sup>th</sup> Feb to 12<sup>th</sup> Feb, 2026

Review Period: 05<sup>th</sup> Feb to 12<sup>th</sup> Feb, 2026



MARKET OVERVIEW



MACRO ECONOMIC UPDATE



NEWS UPDATE

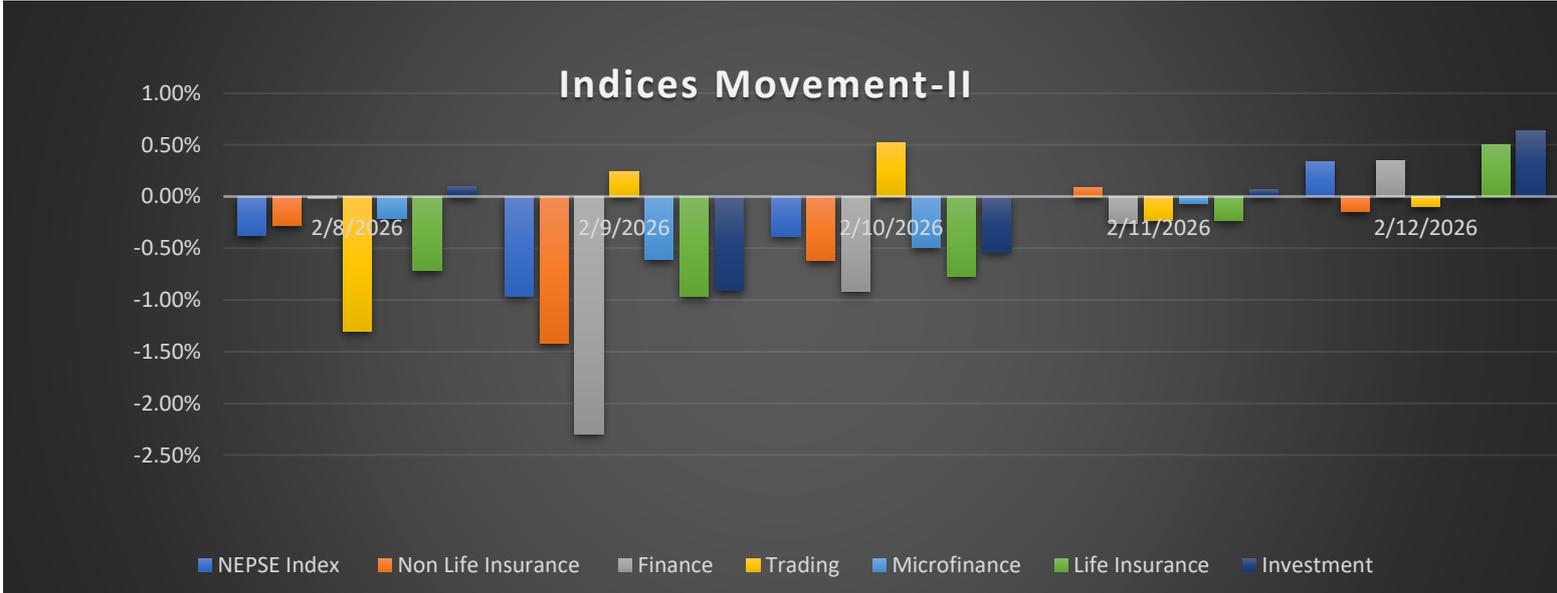
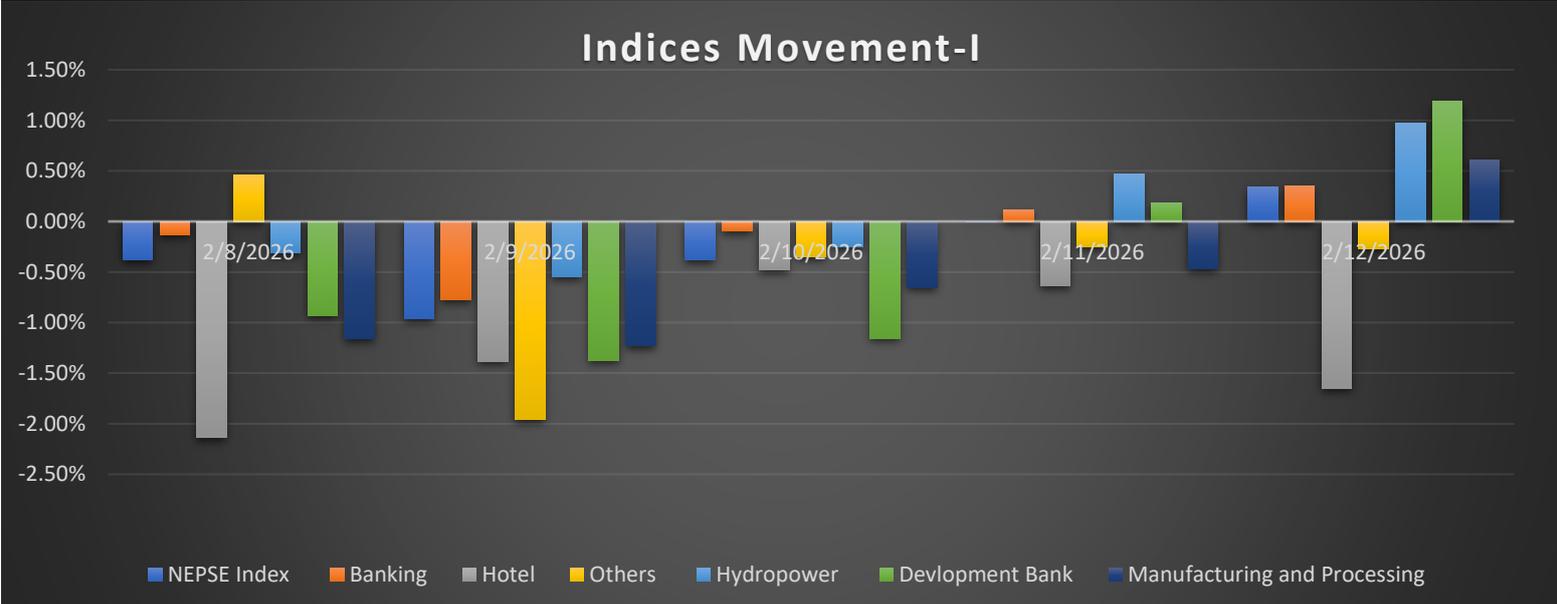
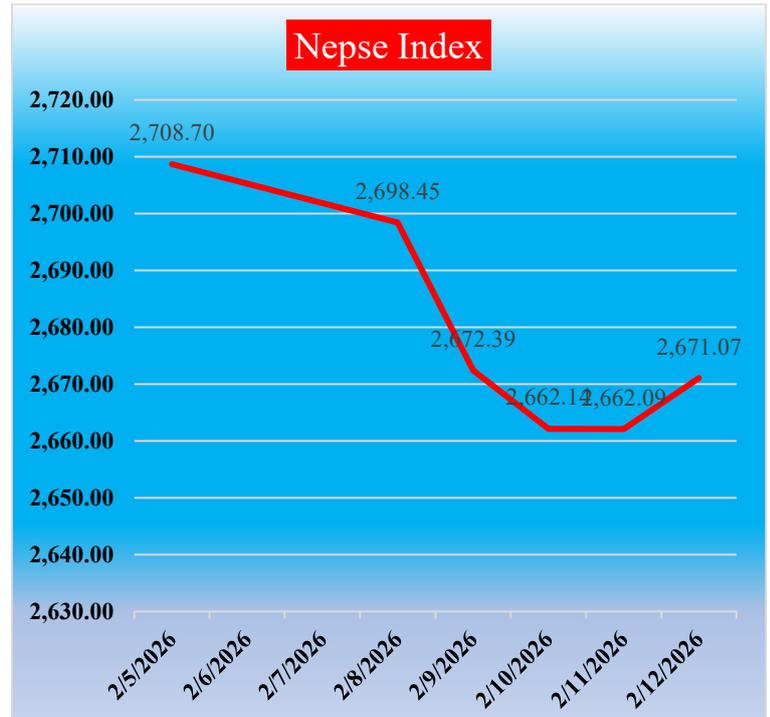
# WEEKLY MARKET UPDATE

The NEPSE index posted a loss of -1.39% (37.63) points from 5<sup>th</sup> February to 12<sup>th</sup> February), closing at 2,671.07 on the last trading day of the review period. Market conditions remained volatile throughout the week, with the index fluctuating between an intraday high of 2,728.43 and a low of 2,655.30

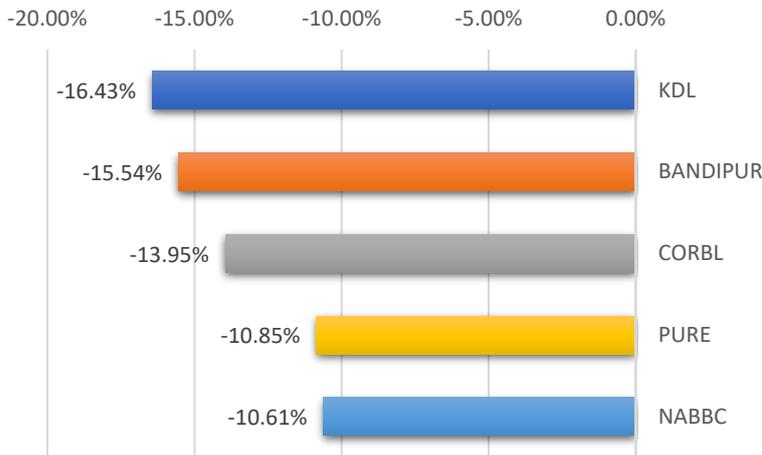
The price action started with a bearish candle. This candle closed below the previous green candle. The main resistance of the candle was the mid-line of upward trending channel.

Thus, as the price action on the first day made a high at this mid line, the candle on coming two days made lower lows.

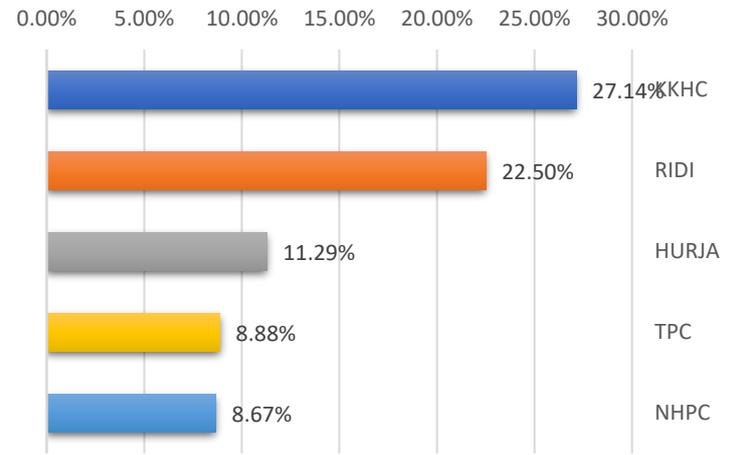
Candles of the last three days have tested the support line of 2660. On last day with a greater turnover, the price action made a bullish spinning top. This alone cannot be taken a sign of reversal. Thus, in the coming week the market can provide a either a bullish or bearish confirmation. Support of 2660 and resistance of 2730 and 200 D-MA is to be looked closely.



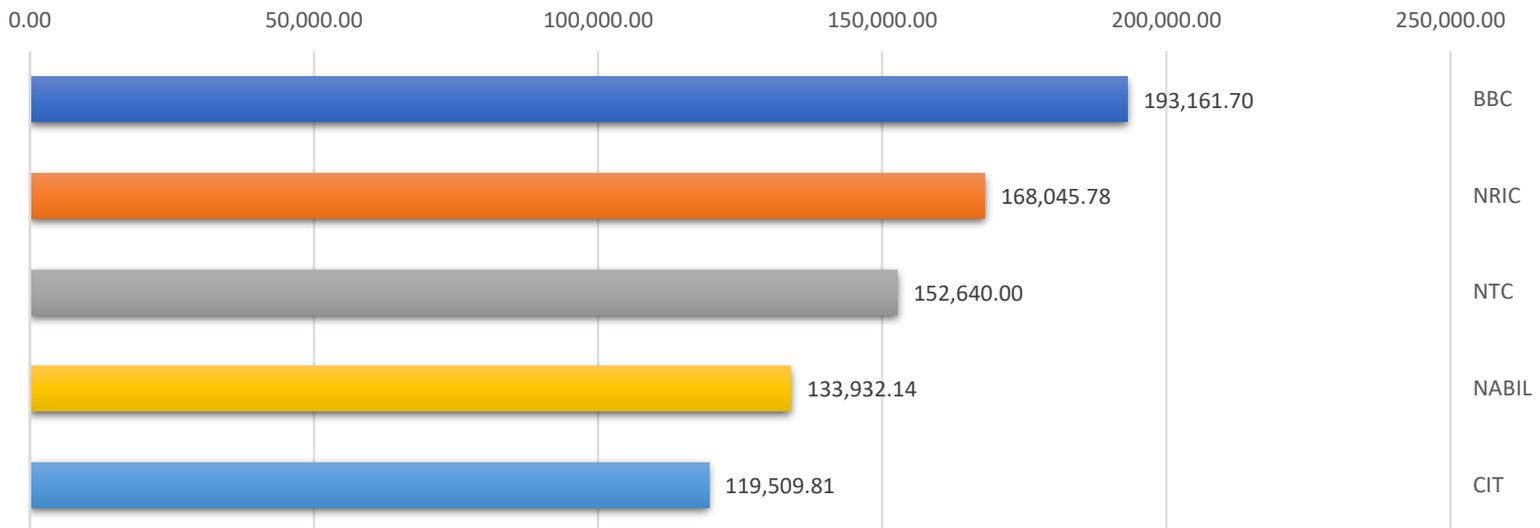
### Top Losers



### Top Gainers



### Market Capitalization in NRs. Millions



#### News:

- During the first seven months of the current fiscal year, Nepal approved foreign direct investment (FDI) totaling NPR 40.28 billion across 524 industries, which are projected to create employment for 20,896 individuals, according to the Department of Industry. In Magh alone, 49 industries pledged NPR 104.72 million in investment – 37 through the automated system and 12 through standard procedures.
- Nepal generated Rs 26.96 billion in revenue from property transactions during the first seven months (Shrawan-Magh) of fiscal year 2082/83. According to the Department of Land Management and Records, this marks an increase of Rs 2.25 billion, or 9.12%, compared to Rs 24.71 billion collected during the same period last year. Revenue collection was highest in Poush, reaching Rs 5.17 billion, alongside the peak monthly transaction volume of 140,000 deals.
- Remittances transferred abroad from Nepal through formal channels rose sharply by 52.66% in the first six months of fiscal year 082/83, reaching NPR 6.98 billion compared to NPR 4.57 billion during the same period last year, according to Nepal Rastra Bank. The increase is attributed to a growing number of foreign nationals working in Nepal, with 22,439 individuals receiving labor permits.

## MARKET OUTLOOK



### NEPSE Technical Indicators - Detailed Analysis

The NEPSE index declined by 1.39% (37.63 points) during the review period from February 5 to February 12, settling at 2,671.07 on the final trading day. Throughout the week, the market remained volatile, trading within a range of 2,728.43 at the high and 2,655.30 at the low. The week began with a strong bearish candle that closed below the preceding bullish candle, indicating early selling pressure. This candle faced resistance at the midline of the prevailing upward trend channel. After touching this midline on the first day, the index formed lower lows over the following two sessions, reinforcing the short-term weakness. During the last three trading days, the index repeatedly tested the support level around 2,660. On the final day, accompanied by higher turnover, a bullish spinning top candle appeared. However, this pattern alone is insufficient to confirm a trend reversal. Therefore, the market is likely to seek confirmation in the coming week, either through a decisive bounce or a breakdown. Upward reversal is a probable direction as the last candle with volume is denoting end of consolidation. Traders should closely monitor the support level at 2,660 and the resistance zone near 2,730, along with the 200-day moving average, for clearer directional cues.

### Support and Resistance Levels:

The index is presently between the support zone of 2660-2700 and resistance zone of 2800-2860 levels. The price action within the review period has been at decisive point. The 200-days moving average which was acting as support is presently now a resistance. The market can again react to 200 Days Moving Average, Mid-line of the channel and even the 20 Days Moving Average. One of the major support levels is also the lower line of the upward trending channel confluence with 50 Days Moving Average.

### Bollinger Bands and Volume Behavior:

The price action of the last three candles is under the resistance of Middle line of Bollinger Band. Moreover, a recent constriction is noticed in the band denting a big move. Trading volume on last exhibited a distinctive pattern, during the reaction of price action with Mid Line of the channel, turnover was around NRs. 11 Arba. As price made lower lows and took the support of 2660, turnover went to NRs. 8 Arba. On the last trading day, volume again came up to NRs. 11 Arba.

### RSI (Relative Strength Index) and ADX:

As the price action made lower lows, RSI went below 50 level. This signifies the momentum got diluted due to lower volume and lower low-price action. Moreover, Currently, RSI is at 48 level denoting a recovery in momentum from low of 45.06. ADX of 20.50 shows weaker dorm of trend.

## Moving Averages:

All three major moving averages (MA-5, MA-50, MA-200) show mixed results.

MA-5	2,673.23
MA-50	2,653.01
MA-200	2675.46

## Technical Insights:

The Nepal Stock Exchange (NEPSE) index declined 1.39% during the review period, closing at 2,671.07 and positioning itself at a technically decisive zone near the 2,660–2,700 support band. The index initially faced rejection from the midline of the upward channel and the 200-day moving average (2,675), which has now shifted from support to immediate resistance, leading to the formation of lower lows earlier in the week and confirming short-term selling pressure. However, repeated tests of the 2,660 level, followed by a higher-volume bullish spinning top on the final session, suggest potential seller exhaustion, though not yet a confirmed reversal. A notable Bollinger Band squeeze indicates volatility compression and signals that a significant move is likely imminent. Nevertheless, since price remains below the 20-day moving average and under the middle Bollinger Band, the breakout direction remains uncertain. For a high-probability bullish expansion, the index must decisively reclaim the 20-day moving average and sustain above the 200-day MA with strong volume confirmation. If the squeeze resolves while price continues to trade below the 20-day MA, downside expansion becomes more probable. Momentum indicators show stabilization but not strength, with RSI recovering to 48 from lower levels while remaining below the neutral 50 mark, and ADX at 20.50 reflecting a weak trend environment. With MA-5, MA-50, and MA-200 clustering near current price levels, the market stands at a pivotal inflection point where a sustained move above 2,730 could revive bullish momentum, whereas a breakdown below 2,660 may accelerate corrective pressure toward the lower channel support. Overall, conditions favor a potential technical bounce, but confirmation through follow-through volume and reclaiming key moving averages remains essential.



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